

CITIZEN BOND COMMITTEE PROCESS

The purpose of the Citizen Bond Committee (CBC) 2013 is to assess the capital needs of the City of Frisco, Texas over the next five year horizon, and to ultimately provide a recommendation listing of projects and anticipated financial capital investment necessary to the City Council. The City Council will review the Package and may call for a General Obligation Bond Election in May 2014.

The Citizen Bond Committee will be comprised of citizens of Frisco appointed by the City Council. The Council will ask this group to dedicate several hours every week to meet with City Staff and consultants to develop a list of capital needs for roads/traffic infrastructure, facilities/buildings, and parks/recreation projects for the next 5 year planning horizon.

The Committee will nominate a Chairperson and several Vice-Chairpersons to lead the group. During the initial meetings, the Committee will set their meeting frequency, assign members into several subcommittees, including; Financial Analysis/Public Input, Public Safety, Roads and Streets, Parks and Open Spaces, and Facilities/Libraries/Cultural. Each subcommittee will review in detail the list of possible projects and will submit a recommended list of bond projects for their respective areas to the entire Committee. City staff will be assigned to prepare the meeting agendas, post the agendas and minutes and assist the Committee with clerical support and research.

The Citizen Bond Committee will be charged with submitting a recommended list of projects to the City Council, who may ultimately call an election with specific propositions for the projects to be voted on by the citizens of Frisco in May 2014.

Some history about the prior Bond Elections during our fast growth period is provided.

September 2002, the Citizens approved a bond authorization totaling \$197,500,000, with approximately 2,500 citizens voting. These bonds have been issued and constructed many of our current facilities, parks and roadways.

In 2006, Council appointed a Citizen Bond Committee, comprised of 21 members who presented the propositions below to the Council and a successful election was held in May 2006, with approximately 1,900 citizens voting in the election to pass a \$198,000,000 authorization. Twelve propositions were approved by the voters of Frisco:

| Proposition Number | Description | Amount | % For | % Against |
|--------------------|--|----------------|-------|-----------|
| Prop. 1 | Fire Department Facilities | \$ 20,000,000 | 88% | 12% |
| Prop. 2 | Police Department Facilities | \$ 3,500,000 | 82% | 18% |
| Prop. 3 | Public Safety Communications Sys. | \$ 8,000,000 | 84% | 16% |
| Prop. 4 | Street and Road Improvements | \$ 100,000,000 | 85% | 15% |
| Prop. 5 | Branch Library | \$ 8,000,000 | 70% | 30% |
| Prop. 6 | Heritage Center | \$ 2,000,000 | 58% | 42% |
| Prop. 7 | Senior Center Facility | \$ 2,500,000 | 68% | 32% |
| Prop. 8 | Community Cultural Arts and Science Center | \$ 5,000,000 | 61% | 39% |
| Prop. 9 | Public Parking Facilities | \$ 4,000,000 | 66% | 34% |
| Prop. 10 | Frisco Municipal Complex Improvements | \$ 1,000,000 | 67% | 33% |
| Prop. 11 | Parks, Trails and Recreation Facilities | \$ 21,500,000 | 76% | 24% |
| Prop. 12 | Initial Development of Grand Park | \$ 22,500,000 | 72% | 28% |

Of these bonds authorized in 2006, the unissued balances at 8/30/2013 are as follows:

| | | |
|----------|--|---------------------|
| Prop. 2 | Police Department Facilities | \$ 1,500,000 |
| Prop. 5 | Branch Library | \$ 8,000,000 |
| Prop. 7 | Senior Center Facility | \$ 2,500,000 |
| Prop. 8 | Community Cultural Arts & Science Center | \$ 4,000,000 |
| Prop. 10 | Frisco Municipal Complex | \$ 1,000,000** |
| Prop. 11 | Parks, Trails and Recreation Facilities | <u>\$ 6,500,000</u> |
| Total | | \$23,500,000 |

** The Frisco Municipal Complex on McKinney Road was repurposed for the Boys and Girls Club of Collin County and this \$1,000,000 authorization will lapse and not be issued.

With the 2006 Bond Authorization various projects throughout the City were completed. Below are just some of the projects funded by the 2006 election:

Fire Department Facilities

- Fire Station #6
- Fire Station #7
- Fire Station #8 Design
- Command Vehicle
- Haz Mat vehicles and equipment
- Ladder Trucks
- Ambulances

Police Department Facilities & Communications System

- Police Department Holding Facility
- Police & Fire Communications System

Street and Road Improvements

- Main Street (FM3537)
- Eldorado Parkway
- Lebanon Road
- Rockhill Road
- CR 26
- Rolater/Stonebrook
- Coit Road
- Independence Parkway
- Panther Creek
- Legacy Drive
- Virginia
- Traffic Signals – Various City-wide
- Various smaller street and road projects City-wide

Community Cultural Arts & Science Center

- Frisco Discovery Center

Parks projects & Initial Development of Grand Park

- Heritage Center
- Grand Park land acquisition and design
- Hike & Bike Trail System
- Warren Park Phase 6
- Neighborhood Parks
 - Cottonwood Creek
 - Stewart Creek
 - Stephens Green
 - Parkwood Trail
 - Bicentennial Water Spray Park
 - First Street Park
 - Preston Trail
 - Griffin Park
 - Panther Creek
 - Foncine Settlement